

Friday, October 07, 2016

Ringkasan Utama

- **Snapshot Global:** Pasar sedang mencermati terjadinya penglemahan GBP tiba-tiba pagi ini. Mata uang Inggris tersebut diberitakan sempat mencetak level 1,1841 terhadap USD yang merupakan level terendah sejak Maret 1985, sebelum memulih ke sekitar level 1,24. Faktor-faktor penyebab disebut merupakan pengaruh dari aksi trading computer atau algorithm.

Hal ini akan menekan sentimen pasar hari ini, ditambah lagi kurangnya likuiditas dengan adanya rasa antisipasi terhadap data Nonfarm Payrolls dari AS malam ini. Ekspektasi pasar adalah AS akan mencetak lapangan kerja sebanyak 172rb di bulan September, dibandingkan 151rb di bulan sebelumnya.

- **Indonesia:** Bank Indonesia menyatakan bahwa peran fiskal dalam pertumbuhan ekonomi akan menglemah di H2 dibandingkan H1 tahun ini, dengan relatif lemahnya penerimaan pemerintah. Sementara itu, BI juga menyatakan bahwa ekonomi akan lebih memulih tahun depan dengan pertumbuhan PDB sebesar 5,1-5,2%.

Analisa Sekilas

- **FX:** Dengan adanya kelemahan tiba-tiba GBP, pasar cenderung akan mengalami periode risk-off yang mungkin akan membawakan tekanan terhadap mata uang emerging markets hari ini.

Financial Market Indicators (Indonesia)

Nilai Mata Uang			Bursa Saham dan Komoditas			
USD-IDR	12987	EUR-USD	1,1151	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14545,59	GBP-USD	1,2616	DJIA	18268,50	-12,53
GBP-IDR	16538,37	USD-JPY	103,95	Nasdaq	5306,85	-9,17
JPY-IDR	125,35	AUD-USD	0,7585	Nikkei 225	16899,10	79,86
AUD-IDR	9857,86	NZD-USD	0,7165	STI	2885,22	3,43
CAD-IDR	9849,05	USD-CAD	1,3218	KLCI	1666,73	3,81
SGD-IDR	9470,95	USD-CHF	0,9808	JCI	5409,34	-11,30
MYR-IDR	3130,98	USD-NOK	8,0573	Baltic Dry	915,00	46,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)			
Tenor	Suku Bunga (%)	Tenor	Imbal Hasil (%)			
O/N	4,77	1Y	6,08			
1 Minggu	5,25	2Y	6,67			
1 Bulan	6,19	5Y	6,87			
3 Bulan	7,05	10Y	7,06			
6 Bulan	7,28	15Y	7,29			
12 Bulan	7,49	20Y	7,40			

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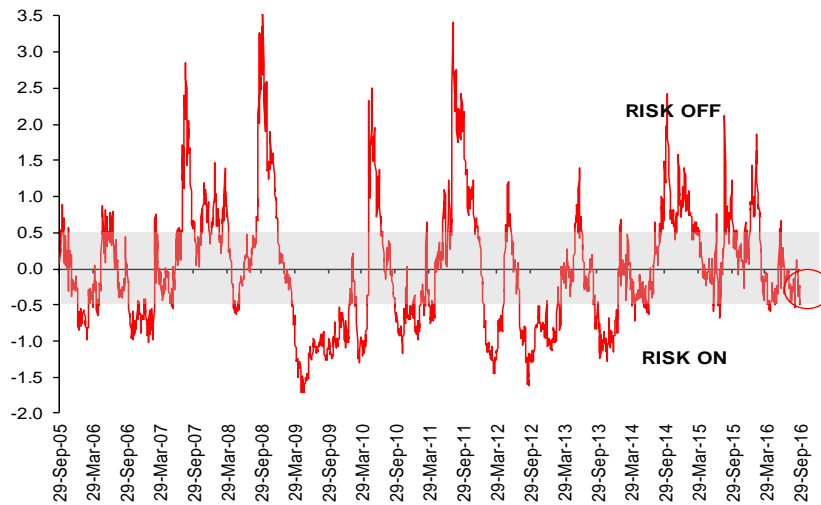
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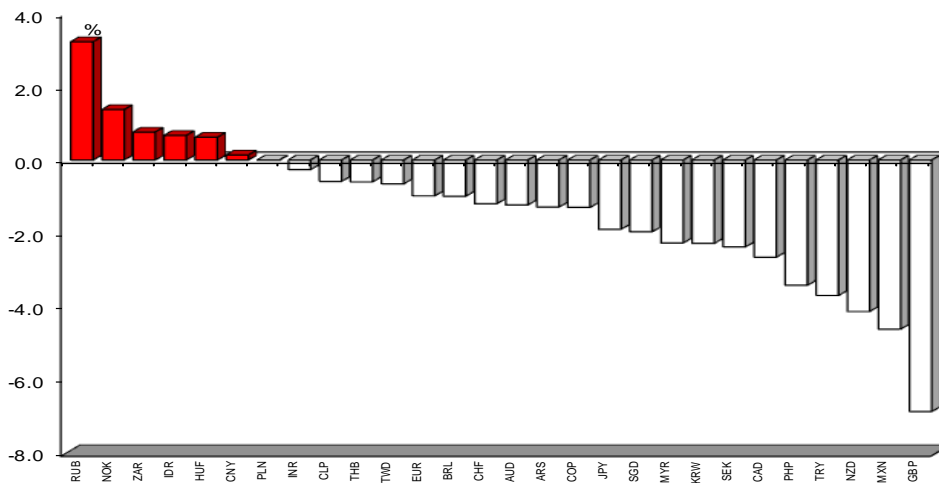
For reference only. Source: Bloomberg, OCBC Bank

FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

Date	Time	Event	Survey	Actual	Prior	Revised	
10/06/2016 05:00	SK	Foreign Reserves	Sep	--	\$377.77b	\$375.46b	--
10/06/2016 07:50	JN	Foreign Buying Japan Bonds	Sep-30	--	¥1192.0b	¥2804.9b	¥2805.8b
10/06/2016 07:50	JN	Foreign Buying Japan Stocks	Sep-30	--	¥251.7b	¥211.7b	¥201.5b
10/06/2016 08:30	AU	Trade Balance	Aug	-2300m	-2010m	-2410m	-2121m
10/06/2016 14:00	GE	Factory Orders MoM	Aug	0.30%	1.00%	0.20%	0.30%
10/06/2016 14:00	GE	Factory Orders WDA YoY	Aug	1.60%	2.10%	-0.70%	-0.60%
10/06/2016 15:30	GE	Markit GE Construction PMI	Sep	--	52.4	51.6	--
10/06/2016 16:10	GE	Markit Germany Retail PMI	Sep	--	53	54.1	--
10/06/2016 16:10	EC	Markit Eurozone Retail PMI	Sep	--	49.6	51	--
10/06/2016 16:10	FR	Markit France Retail PMI	Sep	--	49.1	53	--
10/06/2016 16:10	IT	Markit Italy Retail PMI	Sep	--	45	43.2	--
10/06/2016 17:05	ID	Consumer Confidence Index	Sep	--	110	113.3	--
10/06/2016 20:30	CA	Building Permits MoM	Aug	1.00%	10.40%	0.80%	3.40%
10/06/2016 20:30	US	Initial Jobless Claims	Oct-01	256k	249k	254k	--
10/06/2016 20:30	US	Continuing Claims	Sep-24	2081k	2058k	2062k	2064k
10/06/2016 21:45	US	Bloomberg Consumer Comfort	Oct-02	--	41.4	41.6	--
10/07/2016 08:00	JN	Labor Cash Earnings YoY	Aug	0.40%	--	1.40%	1.20%
10/07/2016 12:00	MA	Exports YoY	Aug	-2.30%	--	-5.30%	--
10/07/2016 12:00	MA	Trade Balance MYR	Aug	6.60b	--	1.91b	--
10/07/2016 13:00	JN	Leading Index CI	Aug P	101.6	--	100	--
10/07/2016 14:00	GE	Industrial Production SA MoM	Aug	1.00%	--	-1.50%	--
10/07/2016 14:00	GE	Industrial Production WDA YoY	Aug	0.40%	--	-1.20%	--
10/07/2016 14:45	FR	Trade Balance	Aug	-3850m	--	-4505m	--
10/07/2016 14:45	FR	Industrial Production MoM	Aug	0.60%	--	-0.60%	--
10/07/2016 14:45	FR	Industrial Production YoY	Aug	-1.30%	--	-0.10%	--
10/07/2016 14:45	FR	Manufacturing Production MoM	Aug	0.30%	--	-0.30%	--
10/07/2016 14:45	FR	Manufacturing Production YoY	Aug	-1.40%	--	0.40%	--
10/07/2016 15:00	MA	Foreign Reserves	Sep-30	--	--	\$97.7b	--
10/07/2016 15:30	UK	Halifax House Prices MoM	Sep	0.00%	--	-0.20%	--
10/07/2016 15:30	UK	Halifax House Price 3Mths/Year	Sep	5.90%	--	6.90%	--
10/07/2016 15:30	TH	Foreign Reserves	Sep-30	--	--	\$180.7b	--
10/07/2016 16:00	TA	Trade Balance	Sep	\$3.92b	--	\$3.99b	--
10/07/2016 16:00	TA	Exports YoY	Sep	2.80%	--	1.00%	--
10/07/2016 16:00	TA	Imports YoY	Sep	8.00%	--	-0.80%	--
10/07/2016 16:30	UK	Industrial Production MoM	Aug	0.10%	--	0.10%	--
10/07/2016 16:30	UK	Industrial Production YoY	Aug	1.30%	--	2.10%	--
10/07/2016 16:30	UK	Mfg Production MoM	Aug	0.40%	--	-0.90%	--
10/07/2016 16:30	UK	Manufacturing Production YoY	Aug	0.80%	--	0.80%	--
10/07/2016 16:30	UK	Visible Trade Balance GBP/Mn	Aug	-£ 11,250	--	-£ 11,764	--
10/07/2016 16:30	UK	Trade Balance Non EU GBP/Mn	Aug	-£ 3,700	--	-£ 4,188	--
10/07/2016 16:30	UK	Trade Balance	Aug	-£ 4,000	--	-£ 4,502	--
10/07/2016 17:00	SI	Foreign Reserves	Sep	--	--	\$252.28b	--
10/07/2016 20:30	CA	Unemployment Rate	Sep	7.00%	--	7.00%	--
10/07/2016 20:30	US	Change in Nonfarm Payrolls	Sep	172k	--	151k	--
10/07/2016 20:30	CA	Net Change in Employment	Sep	7.5k	--	26.2k	--
10/07/2016 20:30	US	Change in Manufact. Payrolls	Sep	-4k	--	-14k	--
10/07/2016 20:30	US	Unemployment Rate	Sep	4.90%	--	4.90%	--
10/07/2016 22:00	UK	NIESR GDP Estimate	Sep	--	--	0.30%	--
10/07/2016 22:00	US	Wholesale Inventories MoM	Aug F	-0.10%	--	-0.10%	--
10/07/2016	HK	Foreign Reserves	Sep	--	--	\$362.7b	--
10/07/2016	CH	Foreign Reserves	Sep	\$3180.0b	--	\$3185.2b	--
10/07/2016	ID	Foreign Reserves	Sep	--	--	\$113.54b	--
10/07/2016	PH	Foreign Reserves	Sep	--	--	\$85.9b	--
10/07/2016 10/13	VN	Domestic Vehicle Sales YoY	Sep	--	--	28.40%	--
10/07/2016 10/15	PH	Budget Balance PHP	Aug	--	--	--	--
10/07/2016 10/13	IN	Local Car Sales	Sep	--	--	177829	--

Source: Bloomberg

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